

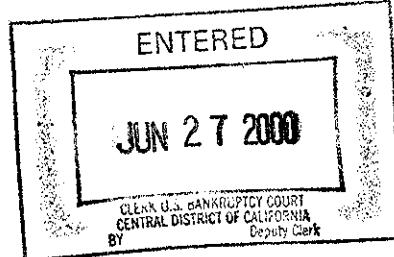
ORIGINAL

JUN 26 2000

CLERK, U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
Deputy Clerk

1 WILLIAM N. LOBEL - State Bar No. 93202
2 JEFFREY M. REISNER - State Bar No. 143715
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4 MIKE D. NEUE - State Bar No. 179303
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840 Newport Center Drive, Suite 400
Newport Beach, California 92660-6324
Telephone: (949) 476-7400
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6 General Insolvency Counsel to the Debtors



CLERK, U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
Deputy Clerk

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA - SANTA ANA DIVISION

U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
In re DEPUTY
Case No. SA 00-12370 LR
Date: June 23, 2000

FIRST ALLIANCE MORTGAGE CO.,
a California corporation, et al.,

Related Debtors.

Affects All Related Debtors.

FIRST ALLIANCE MORTGAGE CO.,
a California corporation

Case No. SA 00-12370 LR

Affected by this Pleading

FIRST ALLIANCE CORPORATION,
a Delaware corporation

Case No. SA 00-12371 LR

Affected by this Pleading

FIRST ALLIANCE MORTGAGE CO.,
a Minnesota corporation

Case No. SA 00-12372 LR

Affected by this Pleading

FIRST ALLIANCE PORTFOLIO SERVICES,
INC., a Nevada corporation

Case No. SA 00-12373 LR

Affected by this Pleading

Case No. SA 00-12370 LR

Chapter 11 Case

(Jointly Administered with
Case No. SA 00-12371 LR;
Case No. SA 00-12372 LR; and
Case No. SA 00-12373 LR)

ORDER:

**(1) AUTHORIZING EMPLOYMENT
OF STEPHENS, REIDINGER &
BELLER LLP AS SPECIAL
ACCOUNTANTS IN CONNECTION
WITH 401(k) PLAN AUDIT; AND**

**(2) ESTABLISHING MONTHLY
PAYMENT PROCEDURE**

Hearing Date and Time:

DATE: June 22, 2000

TIME: 10:00 a.m.

CTRM: 5D

411 West Fourth Street
Santa Ana, CA 92701-4593

Scanned
By: [Signature]

[Signature]

1 The Application for Authority to Employ Stephens, Reidinger & Beller LLP as Special
2 Accountants in Connection with 401(k) Plan Audit and to Establish Monthly Payment Procedure
3 ("Application"), filed by First Alliance Corporation, a Delaware corporation, one of the debtors
4 and debtors-in-possession in these jointly administered Chapter 11 cases ("Debtor"), came on for
5 hearing on June 22, 2000, at 10:00 a.m., before the Honorable Lynne Riddle, United States
6 Bankruptcy Judge, in Courtroom 5D of the United States Bankruptcy Court, located at 411 West
7 Fourth Street, Santa Ana, California.

8 The Debtor appeared by and through its counsel of record, William N. Lobel, Esq. of Irell
9 & Manella LLP. All other appearances with respect to this matter were noted on the Court's
10 record.

11 The Court having read and considered the Application, the supporting declaration of David
12 Stephens attached thereto, and the Court having found that (a) notice of the Application was
13 proper; (b) that no objection to the Application was filed; and (c) that the Firm is disinterested
14 within the meaning of 11 U.S.C. § 101(14) of the Bankruptcy Code; and for good cause shown,

15 **IT IS HEREBY ORDERED** that:

16 A. The Application is approved in its entirety, and the Debtor is authorized to
17 employ Stephens, Reidinger & Beller LLP ("Firm") as special accountants in connection with the
18 audit of the Debtor's 401(k) with compensation in such amount as the Court may hereafter allow
19 in accordance with law, on the terms set forth in the Application;

20 B. The Debtor is authorized to employ the Firm pursuant to the terms of the Retainer
21 Agreement attached as Exhibit "1" to the Stephens Declaration appended to the Application, and
22 on the terms set forth in the Application; and

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1 C. The Debtor is authorized to pay to the Firm monthly payments equal to the
2 amounts of the Firm's monthly invoices, provided that the Firm comply with the provisions of
3 the Fee Guide promulgated by the Office of the United States Trustee.

5 DATED: June 26, 2000

THE HONORABLE LYNNE RIDDELL
UNITED STATES BANKRUPTCY JUDGE

PRESENTED BY:

IRELL & MANELLA LLP

11
12 By: William N. Folsom

12 William N. Lobel
13 Jeffrey M. Reisner
14 Tavi C. Flanagan
Mike D. Neue
Counsel for the Debtor
and Debtor-in-Possession

PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF ORANGE

I am employed in the County of Orange, State of California. I am over the age of 18 and not a party to the within action; my business address is 840 Newport Center Drive, Suite 400, Newport Beach, California 92660.

On June 23, 2000, I served the foregoing document described as ORDER: (1) AUTHORIZING EMPLOYMENT OF STEPHENS, REIDINGER & BELLER LLP AS SPECIAL ACCOUNTANTS IN CONNECTION WITH 401(k) PLAN AUDIT; AND (2) ESTABLISHING MONTHLY PAYMENT PROCEDURE on the interested parties in this action as follows:

BY MAIL

I caused true and correct copies of the above-referenced document(s) to be enclosed in sealed envelopes addressed as follows:

Arthur Marquis, Esq.
Office of the United States Trustee
411 West Fourth Street, Suite 9041
Santa Ana, CA 92701

I am "readily familiar" with the firm's practice of collection and processing correspondence for mailing. Under that practice it would be deposited with the U. S. postal service on that same day with postage thereon fully prepaid at Newport Beach, California in the ordinary course of business. I am aware that on motion of the party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after date of deposit for mailing in affidavit.

I declare that I am employed in the office of a member of the bar of this court at whose direction this filing and declaration was made.

I declare under penalty of perjury under the laws of the State of California and the United States of America that the foregoing is true and correct.

Executed on June 23, 2000, at Newport Beach, California.

Linda A. Farmer

NOTICE TO USERS OF THIS FORM:
Physically attach this form as the last page of the proposed Order or Judgment.
Do not file this form as a separate document.

In re: (SHORT TITLE) CHAPTER 11 CASE NUMBER:
FIRST ALLIANCE MORTGAGE SA 00-12370 LR
COMPANY [Jointly Administered With SA 0012371 LR;
SA 00-12372 LR; SA 00-12373 LR]
Debtor and Debtor in Possession This document relates to SA 00-12371 LR

**NOTICE OF ENTRY OF JUDGMENT OR ORDER
AND CERTIFICATE OF MAILING**

TO ALL PARTIES IN INTEREST ON THE ATTACHED SERVICE LIST:

You are hereby notified, pursuant to Local Bankruptcy Rule 9021-1(1)(v), that a judgment or order entitled (specify):

ORDER:

(1) AUTHORIZING EMPLOYMENT OF STEPHENS, REIDINGER & BELLER LLP AS SPECIAL ACCOUNTANTS IN CONNECTION WITH 401(K) PLAN AUDIT; AND

(2) ESTABLISHING MONTHLY PAYMENT PROCEDURE

was entered on (specify date):

JUN 27 2009

I hereby certify that I mailed a copy of this notice and a true copy of the order or judgment to the persons and entities on the attached service list on (specify date):

JUN 27 2000

Dated:

JUN 27 2000

JON DAVID CERETTO
Clerk of the Bankruptcy Court

By: Eva M. Alvarado
Deputy Clerk

1 Arthur Marquis, Esq.
2 Office of the United States Trustee
3 411 West Fourth Street, Suite 9041
4 Santa Ana, CA 92701

5 Debtors:

6 Mr. Francisco Nebot
7 President
8 First Alliance Mortgage Company
9 17305 Von Karman Avenue
10 Irvine CA 92614-6203

11 William N. Lobel, Esq.
12 Irell & Manella LLP
13 840 Newport Center Drive, Suite 500
14 Newport Beach, CA 92660

15 Counsel to the Unsecured Creditors

16 David Stern, Esq.
17 Klee, Tuchin, Bogdanoff & Stern
18 1880 Century Park East, Suite 200
19 Los Angeles, CA 90067

20 David Stephens
21 Stephens, Reidinger & Beller LLP
22 2201 Dupont Drive, Suite 400
23 Irvine, CA 92612